



ASSET WORLD CORP PUBLIC COMPANY LIMITED

OUR APPROACH TO TAX

AWC believes in creating long term value to the whole system and being good corporate citizen. We manage tax affairs consistent with our vision, mission, and core values.

Responsible tax compliance

AWC is committed to fully comply with applicable tax laws and regulations in all jurisdictions which we operate. We will always seek to interpret the tax legislation consistent with both the spirit and the letter of the law and will not seek to exploit ambiguity.

Reasonable tax planning

AWC does have a responsibility to our shareholders, employees, and business partners to ensure that we do not incur unnecessary or unintended tax liabilities which would damage our business. This means that we will engage in reasonable tax planning to ensure we are not taxed multiple times on the same profits or transactions, and that we do not fall into any unintended tax traps exposing ourselves to taxes higher than those intended by legislation.

We would also take advantage of tax incentives or exemptions that are provided for in a jurisdiction's legislation, where we are able to do so.

We will not engage transactions which can represent any form of financial crime, tax evasion, or facilitation of tax evasion. In addition, we will not transfer value created to low tax jurisdictions, use secrecy jurisdictions or tax havens for tax avoidance, or use tax structures without commercial substance.

Appropriate transfer pricing practice

We aim to pay an appropriate amount of tax according to where value is created within the normal course of commercial activity. Any transfer pricing is calculated using the "arm's length principle".

We strive to be good force to enhance strong value chain towards sustainability, building a better future together.

A handwritten signature in black ink, appearing to read "Wallapa Traisorat".

Mrs. Wallapa Traisorat
Chief Executive Officer and President
Asset World Corp Public Company Limited


BUILDING
A BETTER FUTURE