

Sustainability Management Policy





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Sustainability Management Policy Asset World Corp Public Company Limited

Objective

Asset World Corp Public Company Limited ("Company") and subsidiary companies conduct business by systematically incorporating sustainability principles throughout its processes from investment to project development, construction, management, and even generating values for the overall society and all stakeholders. Through constant monitoring, we are committed to consistently improve our work process, system, and technology to comprehensively support and promote corporate sustainability development in driving our commitment toward becoming a model for business sustainability while continuously generating values for our customers and all stakeholders. Thus, this Sustainability Management Policy has been established as guidance to be followed by the Company and subsidiary companies in conducting business.





Scope

1. <u>Compliance with Good Corporate Governance</u>

The Company and subsidiary companies shall strictly comply with relevant laws, rules and regulations, including adopting any related international practices in its business operations and disclosing operating results to all stakeholders in transparent manner.

2. Customer Responsiveness

The Company and subsidiary companies shall strive to achieve service excellence through continuous work improvement to better address the requirements of our customers and tenants.

3. <u>Supply Chain Management and Development</u>

The Company and subsidiary companies realize the significance of raising awareness and understanding of corporate sustainability management policy, scope, and practice among the suppliers, business partners, tenants and employees and the adoption of such policy, including conducting supply chain risk assessment to identify potential business partners and evaluate sustainability development performance with potential business partners to support and enhance service quality while minimizing any impacts resulting from business operation throughout the supply chain.

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4. Climate Change Management

The Company and subsidiary companies are committed to reduce its greenhouse gas emission through designing energy-saving infrastructures, increasing the use of alternative and renewable energy, and focusing on project developments that aim to conserve and promote green space to sustainably generate values to the environment and reducing climate change issues.

5. Comprehensive Environmental Impact Control

The Company and subsidiary companies have in place a policy to reduce environmental impact resulting from its business operation by conducting comprehensive risk assessment from construction to business processes to seek appropriate preventive measures or ways to minimize impact on the community, society, and environment.

6. Efficient Utilization of Resources

The Company and subsidiary companies prioritize efficient use of its water, energy, and natural resources, including promoting eco-friendly construction process, materials and management based on green building concept.



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7. Community and Social Development

The Company and subsidiary companies shall support and encourage generation of social values, employment and income opportunities as well as bettering the life quality of nearby communities through project investments for society and incorporating public areas within each project to sustainably create community benefits.

8. Leadership and Human Resource Development

The Company and subsidiary companies realize the importance of consistent personnel development to ensure they are equipped with essential skills and knowledge, including developing succession plan, and creating good working environment to retain talented employees and support their career growth as well as business growth in sustainable manner.

9. Fair Labor Treatment and Human Rights

The Company and subsidiary companies prioritize fair labor treatment and respect toward human rights by strictly complying with related international standards, including conducting risk assessment and implementing measures to prevent human rights violation as well as minimizing inequality throughout the supply chain.





10. Continuous Development

The Company and subsidiary companies shall continuously monitor, audit, assess, and develop performance standard across its business processes to ensure continuous development and sustainably generating holistic values.

All members of the management and employees of Asset World Corp Public Company Limited and subsidiary companies are responsible for supporting and complying with this Sustainable Management Policy.

This Sustainable Management Policy has been considered and approved by the Board of Directors at the Board of Directors' Meeting no. 9/2020 on 9th November 2020 and is effective from 9th November 2020 onwards.

(Mr. Charoen Sirivadhanabhakdi) Chairman of the Board of Directors Asset World Corp Public Company Limited



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